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FIFTY-SEVENTH ANNUAL REPORT

OF THE

Evansville and Terre Haute Railroad Company,

INCLUDING EVANSVILLE & INDIANAPOLIS RAILROAD COMPANY.

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FISCAL YEAR ENDED JUNE 30, 1911.

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FIFTY-SEVENTH ANNUAL REPORT

OF THE

President and Directors

OF THE

EVANSVILLE AND TERRE HAUTE RAILROAD COMPANY,

Including Evansville & Indianapolis Railroad Company.

TO THE STOCKHOLDERS

FISCAL YEAR ENDED JUNE 30, 1911.

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Report of Evansville and Terre Haute Railroad Company

Including Evansville & Indianapolis Railroad Company

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Report of Evansville and Terre Haute Railroad Company

DIRECTORS

B. F. YOAKUM, President of the Board.....	New York
W. K. BIXBY.....	St. Louis
JAMES CAMPBELL.....	St. Louis
F. S. FLOWER.....	New York
A. S. GREIG.....	St. Louis
EDWIN HAWLEY.....	New York
T. D. HEED.....	New York
C. W. HILLARD.....	New York
H. H. PORTER, Jr.....	Chicago
E. V. R. THAYER.....	Boston
THOMAS H. WEST.....	St. Louis
B. L. WINCHELL.....	Chicago
(One Vacancy.)	

EXECUTIVE COMMITTEE

B. F. YOAKUM, Chairman.....	New York
JAMES CAMPBELL.....	St. Louis
EDWIN HAWLEY.....	New York
C. W. HILLARD.....	New York
E. V. R. THAYER.....	Boston
B. L. WINCHELL.....	Chicago
(One Vacancy.)	

OFFICERS

B. L. WINCHELL, President.....	Chicago
W. J. JACKSON, Vice-President and General Manager.....	Chicago
W. B. BIDDLE, Vice-President—Traffic.....	Chicago
C. W. HILLARD, Vice-President.....	New York
A. S. GREIG, Vice-President and General Purchasing Agent.....	St. Louis
GILBERT S. WRIGHT, Secretary and Treasurer.....	Evansville
T. D. HEED, Assistant Secretary and Assistant Treasurer.....	New York
J. P. REEVES, Assistant Secretary.....	Chicago
J. C. MUIR, General Superintendent.....	Evansville
F. C. REILLY, General Freight Agent.....	Chicago
W. H. RICHARDSON, General Passenger Agent.....	Chicago
T. J. POWELL, Purchasing Agent.....	St. Louis
F. R. AUSTIN, Auditor.....	Evansville
L. L. WOOD, Superintendent Motive Power.....	Evansville

IGLEHART & TAYLOR, General Counsel.....	Evansville
F. H. WOOD, Commerce Counsel.....	St. Louis

ANNUAL MEETING OF STOCKHOLDERS

Third Monday in October of each year.

GENERAL OFFICES

Evansville, Indiana, and 332 S. Michigan Avenue, Chicago, Illinois.

NEW YORK OFFICE, No. 71 Broadway.

Transfer Agents for Preferred and Common Stock,
THE TRUST COMPANY OF AMERICA,
No. 37 Wall Street, New York City.

Registrar for Common Stock, BANKERS TRUST Co.,
No. 7 Wall Street, New York City.

Registrar for Preferred Stock, THE NEW YORK TRUST CO.,
No. 24 Broad Street, New York City.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

FIFTY-SEVENTH ANNUAL REPORT

To the Stockholders:

The details of the Company's business for the fiscal year ended June 30, 1911, are shown in schedules attached to this report as a part thereof:

The gross income for the year was.....	\$2,753,689 47
The gross expenses and taxes were.....	1,873,222.01

The net income was.....	\$ 880,467.46
The fixed charges were.....	596,809.06
The surplus for the year after all charges, being equal to 5 per cent. on outstand- ing preferred stock, and 5.58 per cent. on outstanding common stock, was...	\$ 283,658.40

The capital stock of the company remains unchanged.

Equipment bonds amounting to \$160,000.00 have been paid.

MAINTENANCE OF WAY AND STRUCTURES

6.19 miles, or 826.8 tons, of new 85-pound steel rail were laid during the year.

185,276 cross ties were renewed, an average of 423 ties per mile of main and side track.

18 miles of main line were ballasted with gravel.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

EQUIPMENT.

Your equipment has been maintained throughout the year.

Three Pacific type passenger locomotives, Nos. 535, 536 and 537 were purchased for cash and placed in service.

34 locomotives and 17 passenger cars received general repairs.

51,588 freight cars (owned and foreign) received running repairs and 751 freight cars received heavy repairs.

GENERAL.

The result from operation during the fiscal year ended June 30, 1911, shows an increase in gross revenue over that of last year of \$127,889.39, or 5.2 per cent.

The operating expenses, exclusive of taxes, show an increase of \$231,088.91, or 15.1 per cent, due to heavy renewals of ties and to general track and equipment expenditures.

Total train miles increased 63,350 miles, or 5.1 per cent, and loaded car miles increased 306,440 miles, or 3.5 per cent.

The efficient service of officers and employes is cheerfully acknowledged.

B. L. WINCHELL,
President.

OCTOBER 1st, 1911.

Report of Evansville and Terre Haute Railroad Company

Including Evansville & Indianapolis Railroad Company

INCOME ACCOUNT

Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	INCREASE		DECREASE	
			Amount	Per Cent	Amount	Per Cent
Average mileage operated.....	309 73	310 41			68	
OPERATING REVENUE						
Freight.....	\$ 1,621,046 93	\$ 1,605,254 89	\$ 15,792 04	1.0		
Passenger.....	715,440 04	628,226 86	87,213 18	13.9		
Mail.....	60,575 38	60,638 92			63 54	0.1
Express.....	64,042 35	50,913 95	13,128 40	25.8		
Miscellaneous.....	118,089 55	109,722 70	8,366 85	7.6		
Total transportation revenue.....	\$ 2,579,194 25	\$ 2,454,757 32	\$ 124,436 93	5.1		
Revenue from operations other than transportation.....	19,870 76	16,418 30	3,452 46	21.0		
Total operating revenue.....	\$ 2,599,065 01	\$ 2,471,175 62	\$ 127,889 39	5.2		
OPERATING EXPENSES						
Maintenance of way and structures.....	\$ 359,804 28	\$ 289,066 96	\$ 70,737 32	24.5		
Maintenance of equipment.....	370,074 78	347,004 74	23,070 04	6.6		
Traffic expenses.....	67,070 91	61,717 80	5,353 11	8.7		
Transportation expenses.....	877,053 19	748,698 28	128,354 91	17.1		
General expenses.....	80,030 85	76,457 32	3,573 53	4.7		
Total operating expenses.....	\$ 1,754,034 01	\$ 1,522,945 10	\$ 231,088 91	15.1		
Net operating revenue.....	\$ 845,031 00	\$ 948,230 52			\$ 103,199 52	10.9
Taxes.....	119,188 00	119,960 00			772 00	0.6
Operating income.....	\$ 725,843 00	\$ 828,270 52			\$ 102,427 52	12.4
Miscellaneous income:						
Outside operations.....	\$ 8,495 36	\$ 10,208 11	\$ 1,712 75	16.8		
Hire of equipment.....	120,187 92	120,787 99			600 07	0.5
Other income.....	42,931 90	48,021 83			5,089 93	10.6
Total miscellaneous income.....	\$ 154,624 46	\$ 158,601 71			3,977 25	2.5
Total income.....	\$ 880,467 46	\$ 986,872 23			\$ 106,404 77	10.8
Interest.....	\$ 568,850 00	\$ 580,778 33			\$ 11,928 33	2.1
Rentals.....	27,959 06	16,411 00	\$ 11,548 06	70.4		
Total charges.....	\$ 596,809 06	\$ 597,189 33			380 27	
Surplus carried to profit and loss.....	\$ 283,658 40	\$ 389,682 90			\$ 106,024 50	27.3

Italics denote debit.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

PROFIT AND LOSS ACCOUNT

YEAR ENDED JUNE 30, 1911

Credits:

Balance June 30, 1910.....	\$1,300,700 48
Surplus for year ended June 30, 1911.....	283,658 40
Sundry adjustments not affecting current year's income...	19,087 88
	<hr/>
Total credits.....	\$1,603,446 76

Debits:

Dividend of five per cent. on preferred stock, declared September 6, 1910, for year ended June 30, 1910.....	\$ 61,200 00
Dividend of five per cent. on common stock, declared September 6, 1910, for year ended June 30, 1910.....	199,110 00
Depreciation in value of tracks removed.....	5,345 68
Depreciation in value of equipment destroyed.	72,566 49
Miscellaneous accounts charged off.....	1,046 61
	<hr/>
Total debits.....	\$ 339,268 78
	<hr/>
Credit balance June 30, 1911.....	\$1,264,177 98

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

GENERAL BALANCE SHEET

Year ended June 30, 1911, compared with previous year

ASSETS

	1911	1910	Increase	Decrease
Property Investment:				
I. Road and Equipment:				
Investment to June 30, 1907:				
Road.....	\$11,185,867 29	\$11,185,867 29		
Equipment.....	4,762,063 19	4,762,063 19		
	<u>\$15,947,930 48</u>	<u>\$15,947,930 48</u>		
Investment since June 30, 1907:				
Road.....	\$ 334,536 61	\$ 283,245 41	\$ 51,291 20	
Equipment.....	<i>192,979 48</i>	<i>113,692 71</i>		\$ 79,286 77
	\$ 141,557 13	\$ 169,552 70		\$ 27,995 57
	<u>\$16,089,487 61</u>	<u>\$16,117,483 18</u>		<u>\$ 27,995 57</u>
Reserve for accrued depreciation				
—Cr.....	<i>38,113 11</i>	<i>51,663 80</i>		<i>13,550 69</i>
Total road and equipment...	<u>\$16,051,374 50</u>	<u>\$16,065,819 38</u>		<u>\$ 14,444 88</u>
II. Securities:				
Securities of proprietary, affiliated and controlled companies				
—Pledged:				
Stocks.....	\$ 1 00	\$ 1 00		
Securities of proprietary, affiliated and controlled companies				
—Unpledged:				
Stocks.....	108,784 00	108,784 00		
Total securities.....	<u>\$ 108,785 00</u>	<u>\$ 108,785 00</u>		
Working Assets:				
Cash.....	\$ 231,472 79	\$ 448,406 24		\$ 216,933 45
Cash with trustee for redemption of matured bonds—see contra.....		30,000 00		30,000 00
Securities issued or assumed—Held in treasury:				
Stocks.....	62,457 00	62,457 00		
Mortgage bonds.....	30,000 00	30,000 00		
Marketable securities:				
Stocks.....	345,993 54	345,993 54		
Loans and bills receivable.....	141,484 18	141,484 18		
Traffic and car service balances due from other companies.....	71,801 54	77,364 35		5,562 81
Net balance due from agents and conductors.....	99,702 75	77,127 77	\$ 22,574 98	
Miscellaneous accounts receivable.....	110,068 27	103,415 86	6,652 41	
Materials and supplies.....	158,624 96	114,148 95	44,476 01	
Other working assets.....	17,894 68	14,437 53	3,457 15	
Total working assets.....	<u>\$ 1,269,499 71</u>	<u>\$ 1,444,835 42</u>		<u>\$ 175,335 71</u>
Deferred Debit Items:				
Advances:				
Working funds.....	\$ 890 00	\$ 906 25		\$ 16 25
Rents and insurance paid in advance.....	3,088 90	4,504 29		1,415 39
Other deferred debit items.....	14,022 86	2,215 31	\$ 11,807 55	
Total deferred debit items...	<u>\$ 18,001 76</u>	<u>\$ 7,625 85</u>	<u>\$ 10,375 91</u>	
Total.....	<u>\$17,447,660 97</u>	<u>\$17,627,065 65</u>		<u>\$ 179,404 68</u>

Italics denote credit.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

GENERAL BALANCE SHEET

Year ended June 30, 1911, compared with previous year

LIABILITIES

	1911	1910	Increase	Decrease
Stock:				
Capital stock:				
Common stock.....	\$ 3,987,383 33	\$ 3,987,383 33	.....	.....
Preferred stock.....	1,283,333 33	1,283,333 33	.....	.....
Total.....	\$ 5,270,716 66	\$ 5,270,716 66	.....	.....
Mortgaged, Bonded and Secured Debt:				
Funded debt:				
In Treasury:				
Mortgage bonds.....	\$ 30,000 00	\$ 30,000 00	.....	.....
Outstanding, (not held in Treasury):				
Mortgage bonds.....	9,470,000 00	9,470,000 00	.....	.....
Equipment obligations.....	760,000 00	920,000 00	.....	\$ 160,000 00
Total bonded, mortgaged and secured debt.....	\$10,260,000 00	\$10,420,000 00	.....	\$ 160,000 00
Working Liabilities:				
Audited vouchers and wages unpaid...	\$ 247,163 31	\$ 178,531 66	\$ 68,631 65	.....
Miscellaneous accounts payable.....	30,993 12	29,987 53	1,005 59	.....
Matured interest, dividends and rents unpaid.....	170,765 62	171,705 62	.....	\$ 940 00
Bonds called for redemption—see contra.....	.....	30,000 00	.....	30,000 00
Other working liabilities.....	10,796 47	3,521 97	7,274 50	.....
Total working liabilities.....	\$ 459,718 52	\$ 413,746 78	\$ 45,971 74	.....
Accrued Liabilities Not Due:				
Unmatured interest, dividends and rents payable.....	\$ 64,812 49	\$ 67,812 49	.....	\$ 3,000 00
Taxes accrued.....	112,204 08	109,884 14	\$ 2,319 94	.....
Total accrued liabilities not due.....	\$ 177,016 57	\$ 177,696 63	.....	\$ 680 06
Deferred Credit Items:				
Operating reserves.....	\$ 12,804 70	\$ 20,448 00	.....	\$ 7,643 30
Other deferred credit items.....	3,226 54	23,757 10	.....	20,530 56
Total deferred credit items.....	\$ 16,031 24	\$ 44,205 10	.....	\$ 28,173 86
Profit and Loss:				
Balance.....	\$ 1,264,177 98	\$ 1,300,700 48	.....	\$ 36,522 50
Total.....	\$17,447,660 97	\$17,627,065 65	.....	\$ 179,404 68

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

NET EXPENDITURES FOR ROAD AND EQUIPMENT
YEAR ENDED JUNE 30, 1911

Right of way and station grounds.....	\$ 50 00
Widening cuts and fills.....	210 94
Grade reductions and changes of line.....	10,571 85
Bridges, trestles and culverts.....	192 96
Increased weight of rail.....	7,454 85
Improved frogs and switches.....	125 98
Track fastenings and appurtenances.....	7,179 04
Additional main tracks.....	2,068 90
Sidings and spur tracks.....	1,329 52
Block and other signal apparatus.....	9,218 53
Telegraph and telephone lines.....	10,389 07
Station buildings and fixtures.....	1,739 00
Roadway machinery and tools.....	380 42
Shops, enginehouses and turntables.....	306 42
Shop machinery and tools.....	1,257 45
Other additions and betterments.....	1,897 19
Equipment:	
Steam locomotives.....	49,181 84
Passenger train cars.....	9,625 00
Freight train cars.....	112,144 61
Work equipment.....	6,699 00
	<hr/>
	\$ 27,995 57

Italics denote credit account equipment destroyed and tracks abandoned during year.

Report of Evansville and Terre Haute Railroad Company

Including Evansville & Indianapolis Railroad Company

DETAILED STATEMENT Funded Debt and Equipment Bonds JUNE 30, 1911 FUNDED DEBT

Date of Issue	DESCRIPTION OF DEBT.	Reference Number	When Due	Amount Outstanding	Rate of Interest and When Payable	* Annual Interest on Debt Outstanding June 30, 1911
April 1, 1892	Evansville and Terre Haute Railroad Company, First General	1	April 1, 1942	\$ 3,175,000	5 per ct. Apr. and Oct.	\$ 157,250 00†
July 30, 1881	Evansville and Terre Haute Railroad Company, First Consolidated	2	July 1, 1921	3,000,000	6 per ct. Jan. and July	180,000 00
April 1, 1883	Evansville and Terre Haute Railroad Company, Mt. Vernon Branch	3	April 1, 1923	375,000	6 per ct. Apr. and Oct.	22,500 00
April 1, 1890	Evansville and Terre Haute Railroad Company, Sullivan County Coal Branch	4	April 1, 1930	450,000	5 per ct. Apr. and Oct.	22,500 00
July 1, 1884	Evansville & Indianapolis Railroad Company, First Mortgage	5	July 1, 1924	647,000	6 per ct. Jan. and July	38,820 00
Jan. 1, 1886	Evansville & Indianapolis Railroad Company, First Consolidated	6	Jan. 1, 1926	1,853,000	6 per ct. Jan. and July	111,180 00
	Total Funded Debt.....			\$ 9,500,000		\$ 532,250 00

EQUIPMENT BONDS

Issue	Date of Issue	Payable in Instalments—Last one Due	Amount Outstanding	Rate of Interest and When Payable	
Series B.....	Feb. 1, 1905	Feb. 1, 1915	\$ 160,000 00	4½ per cent. Feb. 1 and Aug. 1	\$ 6,000 00
Series C.....	Feb. 1, 1906	Feb. 1, 1916	600,000 00	4½ per cent. Feb. 1 and Aug. 1	23,400 00
	Total Equipment Bonds.....		\$ 760,000 00		\$ 29,400 00

*Interest on Equipment Bonds represents actual payments to be made during the ensuing year, in which the principal of some of the bonds matures and interest ceases.
†Excludes interest on bonds in treasury.

Report of Evansville and Terre Haute Railroad Company

Including Evansville & Indianapolis Railroad Company

MEMORANDA CONCERNING FUNDED DEBT AND EQUIPMENT BONDS

Evansville and Terre Haute Railroad Company. First General Mortgage Gold Bonds.

The Farmers Loan & Trust Company, New York, and Josephus Collett, Trustees.

Bankers Trust Company, New York, Registrar.

Interest 5%, payable April 1 and October 1 at Bankers Trust Company, New York.

Coupon bonds for \$1,000 each, registerable as to principal only.

Dated April 1, 1892. Payable April 1, 1942.

Amount authorized \$7,000,000, of which \$3,825,000 are reserved for retirement of prior liens at maturity. There are now outstanding \$3,175,000. These bonds are secured by mortgage on the entire property as follows: Main Line, Evansville to Rockville, 131.56 miles; The Mt. Vernon Branch, Ft. Branch to Mt. Vernon, 36.79 miles, and the Sullivan County Coal Branch, 29.56 miles.

Evansville and Terre Haute Railroad Company. First Consolidated Mortgage Gold Bonds.

The Farmers Loan & Trust Company, New York, and Josephus Collett, Trustees.

Bankers Trust Company, New York, Registrar.

Interest 6%, payable January 1 and July 1 at Bankers Trust Company, New York.

Coupon bonds for \$1,000 each, registerable as to principal only.

Dated July 30, 1881. Payable July 1, 1921.

Amount authorized \$3,500,000, of which there are now outstanding \$3,000,000.

These bonds are secured by mortgage on the line Evansville to Rockville, 131.56 miles, and on the Mt. Vernon Branch, Ft. Branch to Cynthiana, 12.00 miles.

Evansville and Terre Haute Railroad Company. Mt. Vernon Branch, Mortgage Gold Bonds.

The Farmers Loan & Trust Company, New York, and Josephus Collett Trustees.

Bankers Trust Company, New York, Registrar.

Interest 6%, payable April 1 and October 1 at Bankers Trust Company, New York.

Coupon bonds for \$1,000 each, registerable as to principal only.

Dated April 1, 1883. Payable April 1, 1923.

Amount authorized \$375,000, all of which are outstanding. These bonds are secured by a first mortgage on the extension of the Mt. Vernon Branch, Cynthiana to Mt. Vernon, a distance of 24.79 miles.

Report of Evansville and Terre Haute Railroad Company

Including Evansville & Indianapolis Railroad Company

MEMORANDA CONCERNING FUNDED DEBT AND EQUIPMENT BONDS

4	<p>Evansville and Terre Haute Railroad Company. Sullivan County Coal Branch First Mortgage Gold Bonds.</p> <p>The Farmers Loan & Trust Company, New York, and Josephus Collett, Trustees.</p> <p>Bankers Trust Company, New York, Registrar.</p> <p>Interest 5%, payable April 1 and October 1 at Bankers Trust Company, New York.</p> <p>Coupon bonds for \$1,000 each, registerable as to principal only.</p> <p>Dated April 1, 1890. Payable April 1, 1930.</p> <p>Amount authorized \$450,000, all of which are outstanding. These bonds are secured by a first mortgage on 29.56 miles of track extending in a southeasterly direction from Farmersburg in Sullivan County.</p>
5	<p>Evansville & Indianapolis Railroad Company. First Mortgage Gold Bonds.</p> <p>The Farmers Loan & Trust Company, New York, and Josephus Collett, Trustees.</p> <p>Bankers Trust Company, New York, Registrar.</p> <p>Interest 6%, payable January 1 and July 1 at Bankers Trust Company, New York.</p> <p>Coupon bonds for \$1,000 each, registerable as to principal only.</p> <p>Dated July 1, 1884. Payable July 1, 1924.</p> <p>Amount authorized \$1,000,000, of which there are now outstanding \$647,000. These bonds are secured by a first mortgage on the line from Straight Line Junction near Evansville to Washington, a distance of 54.50 miles. Principal and interest guaranteed by E. and T. H. R. R. Co.</p>
6	<p>Evansville & Indianapolis Railroad Company. First Consolidated Mortgage Gold Bonds.</p> <p>The Farmers Loan & Trust Company, New York, and Josephus Collett, Trustees.</p> <p>Bankers Trust Company, New York, Registrar.</p> <p>Interest 6%, payable January 1 and July 1 at Bankers Trust Company, New York.</p> <p>Coupon bonds for \$1,000 each, registerable as to principal only.</p> <p>Dated January 1, 1886. Payable January 1, 1926.</p> <p>Amount authorized \$2,500,000, of which there are now outstanding \$1,853,000. These bonds are secured by mortgage on the line from Straight Line Junction near Evansville to Terre Haute, a distance of 134.15 miles. \$647,000 of these bonds are on deposit with Farmers Loan & Trust Co., to be used in refunding like amount of First Mortgage 6% bonds. Principal and interest guaranteed by E. and T. H. R. R. Co.</p>

Report of Evansville and Terre Haute Railroad Company

Including Evansville & Indianapolis Railroad Company

MEMORANDA CONCERNING FUNDED DEBT AND EQUIPMENT BONDS

Equipment Gold Bonds, Series B.

Bankers Trust Co., New York, Trustee.

Principal and interest payable at the office of Blair & Company, New York.

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Amount authorized February 1, 1905, \$400,000, of which there are now outstanding \$160,000. \$1,000 bonds bearing interest at $4\frac{1}{2}\%$, payable February 1 and August 1; mature at the rate of \$20,000 on the first days of February and August in each year commencing August 1, 1905, and ending February 1, 1915.

The bonds are secured by an agreement covering 500 coal cars.

Equipment Gold Bonds, Series C.

Bankers Trust Co., New York, Trustee.

Principal and interest payable at the office of Blair & Company, New York.

8

Amount authorized February 1, 1906, \$1,200,000, of which there are now outstanding \$600,000. \$1,000 bonds bearing interest at $4\frac{1}{2}\%$, payable February 1 and August 1; mature at the rate of \$60,000 on the first days of February and August in each year, commencing August 1, 1906, and ending February 1, 1916.

The bonds are secured by an agreement covering 8 locomotives and 1,500 coal cars.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

SECURITIES OWNED

June 30, 1911

	Par Value	Book Value
Securities:		
Securities of proprietary, affiliated and controlled companies—Pledged:		
Common Capital Stock, Evansville & Indianapolis Railroad Co.....	\$ 2,000,000 00	\$ 1 00
Securities of proprietary, affiliated and controlled companies—Unpledged:		
Common Capital Stock, Evansville Belt Railway Co.....	\$ 99,700 00	\$ 108,784 00
Working Assets:		
Securities issued or assumed, held in treasury:		
Common Capital Stock, Evansville and Terre Haute Railroad Co.....	\$ 3,600 00	
Common Scrip Capital Stock, Evansville and Terre Haute Railroad Co.....	10 00	
Preferred Capital Stock, Evansville and Terre Haute Railroad Co.....	58,850 00	
First General Mortgage 5 per cent. Bonds Evansville and Terre Haute Railroad Co.....	30,000 00	
	\$ 92,460 00	\$ 92,457 00
Marketable securities:		
Capital Stock, West Jackson Hill Coal Mining & Transport Co.....	\$ 500,000 00	
Capital Stock, Tri-State Fair Association.....	5,300 00	
	\$ 505,300 00	\$ 345,993 54
Grand total.....	\$ 2,697,460 00	\$ 547,235 54

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

DETAILS OF OPERATING EXPENSES
Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
MAINTENANCE OF WAY AND STRUCTURES				
Superintendence.....	\$ 18,277 31	\$ 17,807 74	\$ 469 57	
Ballast.....	11,345 28	2,012 01	9,333 27	
Ties.....	118,715 29	91,029 17	27,686 12	
Rails.....	1,895 11	347 23	1,547 88	
Other track material.....	23,894 84	12,559 91	11,334 93	
Roadway and track.....	128,110 04	108,723 53	19,386 51	
Removal of snow, sand and ice.....	1,028 11	3,973 30		\$ 2,945 19
Bridges, trestles and culverts.....	18,486 95	17,749 99	736 96	
Grade crossings, fences, cattle guards and signs.....	10,200 53	13,052 81		2,852 28
Signals and interlocking plants.....	870 48	352 70	517 78	
Telegraph and telephone lines.....	2,328 95	2,319 55	9 40	
Buildings, fixtures and grounds.....	21,115 88	16,229 13	4,886 75	
Roadway tools and supplies.....	3,274 68	2,697 20	577 48	
Injuries to persons.....	1,469 34	564 51	904 83	
Stationery and printing.....	454 98	633 25		178 27
Other expenses.....	48 07	33 96	14 11	
Maintaining joint tracks, yards and other facilities, Dr.....	1,502 40	1,942 10		439 70
Maintaining joint tracks, yards and other facilities, Cr.....	<i>3,213 96</i>	<i>2,961 13</i>		252 83
Total.....	\$ 359,804 28	\$ 289,066 96	\$ 70,737 32	
MAINTENANCE OF EQUIPMENT				
Superintendence.....	\$ 10,379 81	\$ 11,395 01		\$ 1,015 20
Steam locomotives—repairs and depreciation.....	103,665 41	92,891 95	10,773 46	
Passenger train cars—repairs, renewals and depreciation.....	26,361 13	21,902 66	4,458 47	
Freight train cars—repairs, renewals and depreciation.....	221,833 27	215,307 17	6,526 10	
Work equipment—repairs, renewals and depreciation.....	1,953 84	724 82	1,229 02	
Shop machinery and tools.....	3,837 04	2,535 75	1,301 29	
Injuries to persons.....	1,427 99	1,125 70	302 29	
Stationery and printing.....	616 29	1,121 68		505 39
Total.....	\$ 370,074 78	\$ 347,004 74	\$ 23,070 04	
TRAFFIC EXPENSES				
Superintendence.....	\$ 15,320 84	\$ 12,400 66	\$ 2,920 18	
Outside agencies.....	28,217 66	26,812 03	1,405 63	
Advertising.....	8,748 88	6,481 46	2,267 42	
Traffic association.....	3,615 53	3,456 86	158 67	
Fast freight lines.....	981 61	984 07		\$ 2 46
Industrial and immigration bureaus.....	2,089 77	1,273 65	816 12	
Stationery and printing.....	8,095 52	10,309 07		2,213 55
Other expenses.....	1 10		1 10	
Total.....	\$ 67,070 91	\$ 61,717 80	\$ 5,353 11	
Carried forward.....	\$796,949 97	\$697,789 50	\$ 99,160 47	

Italics denote credit.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

DETAILS OF OPERATING EXPENSES—Concluded
Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
Brought forward.....	\$ 796,949 97	\$ 697,789 50	\$ 99,160 47	
TRANSPORTATION EXPENSES				
Superintendence.....	\$ 20,432 76	\$ 15,848 58	\$ 4,584 18	
Dispatching trains.....	10,059 10	8,264 23	1,794 87	
Station employes.....	176,483 17	158,265 15	18,218 02	
Weighing and car service associations.....	827 61	1,618 75		\$ 791 14
Station supplies and expenses.....	13,467 50	10,301 93	3,165 57	
Yardmasters and their clerks.....	25,646 19	24,461 85	1,184 34	
Yard conductors and brakemen.....	98,104 01	79,768 39	18,335 62	
Yard switch and signal tenders.....	1,178 69	732 34	446 35	
Yard supplies and expenses.....	937 94	641 32	296 62	
Yard enginemmen.....	54,002 84	48,603 73	5,399 11	
Enginehouse expenses—yard.....	14,014 59	12,845 40	1,169 19	
Fuel for yard locomotives.....	40,768 33	31,226 64	9,541 69	
Water for yard locomotives.....	1,956 95	1,825 11	131 84	
Lubricants for yard locomotives.....	1,433 85	1,133 10	300 75	
Other supplies for yard locomotives.....	1,070 62	872 83	197 79	
Operating joint yards and terminals—Dr.....	7,531 99	5,957 49	1,574 50	
Operating joint yards and terminals—Cr.....	<i>94,596 90</i>	<i>80,381 37</i>		14,215 53
Road enginemmen.....	108,207 82	93,008 71	15,199 11	
Enginehouse expenses—road.....	27,790 49	25,759 37	2,031 12	
Fuel for road locomotives.....	111,901 53	95,601 83	16,299 70	
Water for road locomotives.....	7,638 11	6,594 69	1,043 42	
Lubricants for road locomotives.....	3,338 28	2,945 55	392 73	
Other supplies for road locomotives.....	3,626 12	2,987 79	638 33	
Road trainmen.....	117,280 54	101,247 62	16,032 92	
Train supplies and expenses.....	35,143 97	27,711 76	7,432 21	
Interlockers, block and other signals—operation.....	13,447 04		13,447 04	
Crossing flagmen and gatemen.....	13,323 82	12,903 96	419 86	
Draw bridge operation.....	180 00	360 00		180 00
Clearing wrecks.....	3,697 05	3,174 62	522 43	
Telegraph and telephone—operation.....	3,528 53	3,598 66		70 13
Stationery and printing.....	12,080 84	10,897 95	1,182 89	
Other expenses.....	561 40	31 00	530 40	
Loss and damage—freight.....	15,864 79	11,141 55	4,723 24	
Loss and damage—baggage.....	235 44	350 72		115 28
Damage to property.....	3,315 81	2,658 82	656 99	
Damage to stock on right of way.....	2,678 01	2,088 19	589 82	
Injuries to persons.....	19,707 20	23,216 02		3,508 82
Operating joint tracks and facilities—Dr.....	5,062 05	5,034 00	28 05	
Operating joint tracks and facilities—Cr.....	<i>4,874 89</i>	<i>4,600 00</i>		274 89
Total.....	\$ 877,053 19	\$ 748,698 28	\$ 128,354 91	
GENERAL EXPENSES				
Salaries and expenses of general officers.....	\$ 16,618 99	\$ 19,195 33		\$ 2,576 34
Salaries and expenses of clerks and attendants.....	31,031 07	28,125 91	2,905 16	
General office supplies and expenses.....	3,674 53	2,840 67	833 86	
Law expenses.....	11,132 64	8,536 31	2,596 33	
Insurance.....	9,652 26	10,672 80		1,020 54
Stationery and printing.....	4,373 35	4,240 39	132 96	
Other expenses.....	3,548 01	2,845 91	702 10	
Total.....	\$ 80,030 85	\$ 76,457 32	\$ 3,573 53	
Grand total.....	\$1,754,034 01	\$1,522,945 10	\$231,088 91	

Italics denote credit.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

MILEAGE AND TRAFFIC STATISTICS

Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
Average miles of road operated.	309.73	310.41	.....	.68
Miles of road operated June 30..	309.73	310.41	.....	.68
Freight train miles.....	516,549	507,024	9,525	.....
Passenger train miles.....	740,936	690,716	50,220	.....
Mixed train miles.....	31,300	31,282	18	.....
Special train miles.....	581	1,285	.....	704
Total.....	1,289,366	1,230,307	59,059	.....
Non-revenue service train miles	24,270	19,979	4,291	.....
Total train miles.....	1,313,636	1,250,286	63,350	.....
Loaded freight car miles.....	9,174,807	8,868,367	306,440	.....
Empty freight car miles.....	3,884,294	3,418,777	465,517	.....
*Total freight car miles....	13,059,101	12,287,144	771,957	.....
Caboose car miles.....	516,549	507,024	9,525	.....
Passenger car miles (including baggage, mail and express)...	3,487,362	3,171,822	315,540	.....
Passenger cars (carrying pass- engers) one mile.....	2,477,527	2,204,195	273,332	.....
Number of tons moved—rev- enue freight.....	3,541,122	3,466,478	74,644	.....
Number of tons moved—com- pany freight.....	119,541	138,387	.....	18,846
Number of tons moved—all freight.....	3,660,663	3,604,865	55,798	.....
Number of tons moved one mile —revenue freight.....	175,507,885	166,975,726	8,532,159	.....
Number of tons moved one mile —company freight.....	4,425,011	5,588,979	.....	1,163,968
Number of tons moved one mile —all freight.....	179,932,896	172,564,705	7,368,191	.....
Number of passengers carried..	1,025,910	904,667	121,243	.....
Number of passengers carried one mile.....	37,204,597	32,989,772	4,214,825	.....

*Excludes caboose car mileage.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

FREIGHT TRAFFIC STATISTICS

Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
Revenue per ton mile.....	\$.0092	\$.0096	.....	\$ .0004
Revenue per ton.....	\$.4578	\$.4631	.....	\$ .0053
Revenue per train mile.....	\$ 2.9589	\$ 2.9821	.....	\$ .0232
*Revenue per freight car mile..	\$.1241	\$.1306	.....	\$ .0065
Revenue per mile of road.....	\$ 5,233.74	\$ 5,171.40	\$ 62.34	.....
Number of tons per train mile revenue freight.....	320.36	310.19	10.17	.....
Number of tons per train mile company freight.....	8.07	10.38	.....	2.31
Number of tons per train mile all freight.....	328.43	320.57	7.86	.....
Number of tons per loaded car mile revenue freight.....	19.13	18.83	.30	.....
Number of tons per loaded car mile company freight.....	.48	.63	.....	.15
Number of tons per loaded car mile all freight.....	19.61	19.46	.15	.....
Number of cars per train— loaded.....	16.75	16.47	.28	.....
Number of cars per train— empty.....	7.09	6.35	.74	.....
Number of cars per train—all..	23.84	22.82	1.02	.....
Average haul per ton—revenue freight (in miles).....	49.56	48.17	1.39	.....
Average haul per ton—company freight (in miles).....	37.01	40.39	.....	3.38
Average haul per ton—all freight (in miles).....	49.15	47.87	1.28	.....
Average ton miles of revenue freight per mile operated....	566,648	537,920	28,728	.....

*Excludes caboose car mileage.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

**PASSENGER TRAFFIC AND PER MILE OF ROAD
STATISTICS**

Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
Passenger Traffic:				
Revenue per passenger mile..	\$.0192	\$.0190	\$.0002	.....
Revenue per passenger.....	\$.6973	\$.6944	\$.0029	.....
Revenue per train mile (ex- cluding mail, express, etc.).	\$.9395	\$.8701	\$.0694	.....
Revenue per train mile (in- cluding mail, express, etc.).	\$ 1.1043	\$ 1.0409	\$.0634	.....
Revenue per car mile (cars carrying passengers).....	\$.2887	\$.2850	\$.0037	.....
Revenue per mile of road (ex- cluding mail, express, etc.).	\$ 2,309 88	\$ 2,023 86	\$ 286 02	.....
Revenue per mile of road (in- cluding mail, express, etc.).	\$ 2,753 25	\$ 2,421 07	\$ 332 18	.....
Number of passengers per train mile.....	48.18	45.69	2.49	.....
Number of passengers per car mile (cars carrying passen- gers).....	15.02	14.97	.05	.....
Average distance carried (in miles).....	36.27	36.47	.....	.20
Number of cars per train....	4.52	4.39	.13	.....
Average miles of revenue passengers per mile oper- ated.....	120,119	106,278	13,841	.....
Per Mile of Road Operated:				
Total operating revenue.....	\$ 8,391 39	\$ 7,961 01	\$ 430 38	.....
Operating expenses.....	5,663 11	4,906 24	756 87	.....
Net operating revenue...	\$ 2,728 28	\$ 3,054 77	.....	\$ 326 49
Taxes.....	384 81	386 46	.....	1 65
Operating income.....	\$ 2,343 47	\$ 2,668 31	.....	\$ 324 84
Total miscellaneous income..	499 22	510 94	.....	11 72
Total income.....	\$ 2,842 69	\$ 3,179 25	.....	\$ 336 56
Interest.....	\$ 1,836 60	\$ 1,871 00	.....	\$ 34 40
Rentals.....	90 27	52 87	\$ 37 40	.....
Total charges.....	\$ 1,926 87	\$ 1,923 87	\$ 3 00	.....
Balance.....	\$ 915 82	\$ 1,255 38	.....	\$ 339 56

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

COMMODITY STATISTICS

Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
Products of agriculture:	Tons	Tons		
Corn.....	114,163	103,876	10,287	
Wheat.....	54,953	55,075		122
Oats.....	29,827	19,232	10,595	
Other grain.....	5,900	11,076		5,176
Flour.....	27,027	26,094	933	
Other mill products.....	45,221	34,948	10,273	
Hay.....	22,468	22,900		432
Tobacco.....	657	671		14
Cotton.....	371	391		20
Fruits and vegetables.....	56,881	63,166		6,285
Other agricultural products.....	11,129	25,438		14,309
Total.....	368,597	362,867	5,730	
Animals and animal products:				
Live stock.....	32,234	30,509	1,725	
Dressed meats.....	14,978	9,080	5,898	
Other packing house products.....	8,160	4,209	3,951	
Poultry, game and fish.....	3,374	2,527	847	
Wool.....	103	70	33	
Hides and leather.....	2,203	2,854		651
Other animal products.....	10,880	10,086	794	
Total.....	71,932	59,335	12,597	
Products of mines:				
Anthracite coal.....	2,104	1,523	581	
Bituminous coal.....	2,148,633	2,110,062	38,571	
Coke.....	2,581	5,821		3,240
Ores.....	611	868		257
Stone, sand and other like articles.....	211,283	185,188	26,095	
Other mineral products.....	14,297	11,670	2,627	
Total.....	2,379,509	2,315,132	64,377	
Products of forests:				
Lumber.....	114,355	141,482		27,127
Other forest products.....	88,640	93,481		4,841
Total.....	202,995	234,963		31,968
Manufactures:				
Petroleum and other oils.....	34,567	29,904	4,663	
Sugar and syrup.....	2,495	4,122		1,627
Iron (pig and bloom).....	24,673	21,607	3,066	
Iron and steel rails.....	7,293	4,026	3,267	
Other castings and machinery.....	7,907	8,080		173
Bar and sheet metal.....	21,060	19,976	1,084	
Cement, brick and lime.....	64,659	48,177	16,482	
Agricultural implements.....	7,219	7,011	208	
Wagons, carriages, tools, etc.....	10,619	11,172		553
Wines, liquors and beer.....	22,352	17,618	5,234	
Household goods and furniture.....	7,035	4,229	2,806	
Other manufactures.....	110,318	151,430		41,112
Total.....	320,697	327,352		6,655
Other commodities:				
*Merchandise.....	172,464	155,530	16,934	
†Miscellaneous.....	24,928	11,299	13,629	
Total.....	197,392	166,829	30,563	
Grand total.....	3,541,122	3,466,478	74,644	

*All less than carload shipments.

†All carload shipments of commodities not mentioned above.

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

PERFORMANCE OF LOCOMOTIVES

Year ended June 30, 1911, compared with previous year

	1910-11	1909-10	Increase	Decrease
Mileage:				
Freight locomotive miles.....	522,809	515,520	7,289	
Passenger locomotive miles.....	761,846	704,464	57,382	
Mixed locomotive miles.....	31,300	31,282	18	
Special locomotive miles.....	581	1,285		704
Switching locomotive miles.....	605,147	558,838	46,309	
Total (a).....	1,921,683	1,811,389	110,294	
Non-revenue service locomotive miles*....	24,270	19,979	4,291	
	1,945,953	1,831,368	114,585	
Add miles of this company's engines leased to other companies on which this company makes repairs.....	174,588	132,600	41,988	
Total.....	2,120,541	1,963,968	156,573	
Deduct miles of engines of other companies leased to this company on which this company makes no repairs.....	282,635	206,800	75,835	
Mileage for computing cost of repairs (b)...	1,837,906	1,757,168	80,738	
Total miles on E. and T. H. R. R. (c)*	1,945,953	1,831,368	114,585	
Cost of labor and material:				
Steam locomotives, repairs, renewals and depreciation.....	\$ 103,665 41	\$ 92,891 95	\$ 10,773 46	
Wages of engineers and firemen.....	162,210 66	141,612 44	20,598 22	
Wages of and supplies for enginehouse men..	41,805 08	38,604 77	3,200 31	
Coal.....	152,316 08	126,347 41	25,968 67	
Wood.....	337 50	464 92		\$ 127 42
Oil for kindling fires.....	16 28	16 14		14
Water supply.....	9,595 06	8,419 80	1,175 26	
Lubricants.....	4,772 13	4,078 65	693 48	
Miscellaneous supplies.....	4,696 74	3,860 62	836 12	
Total cost of labor and material.....	\$ 479,414 94	\$ 416,296 70	\$ 63,118 24	
Cost per mile run, cents:				
Locomotive repairs (b).....	5.64	5.29	.35	
Engineers and firemen (a).....	8.45	7.82	.63	
Enginehouse men (a).....	2.17	2.13	.04	
Fuel (a).....	7.94	7.00	.94	
Water (a).....	.50	.46	.04	
Lubricants (a).....	.25	.23	.02	
Miscellaneous supplies (a).....	.24	.21	.03	
Total cost per mile run, in cents.....	25.19	23.14	2.05	
Miles run:				
To one ton of coal.....	15.73	16.31		.58
To one pint of oil (lubricating) (c).....	17.97	18.63		.66
Average cost of fuel:				
Coal per ton.....	\$ 1.17	\$ 1.06	\$.11	
Wood per cord.....	1.25	1.25		

*No mileage for additions and betterments.

Report of Evansville and Terre Haute Railroad Company
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EQUIPMENT

JUNE 30, 1911, COMPARED WITH JUNE 30, 1910

	June 30, 1910	Additions —Changed	Reductions —Destroyed or Changed	June 30, 1911
Locomotives.....	53	3	2	54
Passenger equipment:				
Coaches, first class.....	5		1	4
Coaches, second class.....	12			12
Combination cars.....	4			4
Baggage, mail and express cars..	8			8
Mail cars.....	2			2
Total.....	31		1	30
Freight equipment:				
Box cars.....	494		5	489
Stock cars.....	1			1
Coal cars.....	4,580		35	4,545
Flat cars.....	518		156	362
Total.....	5,593		196	5,397
In company service:				
Caboose cars.....	21			21
Derrick cars.....	4			4
Pile driver.....	1			1
Steam shovel.....	1			1
Boarding cars.....	23	1	8	16
Tool cars.....	10	1		11
Service cars.....	11		1	10
Cinder cars.....	14		3	11
Ballast unloader.....	1			1
Total.....	86	2	12	76
Grand total cars.....	5,710	2	209	5,503

Report of Evansville and Terre Haute Railroad Company
Including Evansville & Indianapolis Railroad Company

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LINES OPERATED

EVANSVILLE AND TERRE HAUTE RAILROAD:

	Main Track	Sidings	Total
MAIN LINE—Evansville to Terre Haute.....	108.56	83.30	191.86
MT. VERNON BRANCH—Ft. Branch to Mt. Vernon.	36.79	7.14	43.93
SULLIVAN COUNTY COAL BRANCH.....	11.75	17.81	29.56
FARMERSBURG COAL BRANCH.....	2.91	5.04	7.95
<hr/>			
*TOTAL E. & T. H. R. R. (Owned).....	160.01	113.29	273.30
<u>EVANSVILLE BELT RAILWAY.....</u>	<u>3.77</u>	<u>8.32</u>	<u>12.09</u>

EVANSVILLE & INDIANAPOLIS RAILROAD:

MAIN LINE—Evansville to Terre Haute (Owned) ..	134.15	30.83	164.98
BRAZIL BRANCH—Saline City to Brazil (Leased) ..	11.80†	.30†	12.10
<hr/>			
TOTAL MILES OPERATED.....	309.73	152.74	462.47

*In addition to the above the Evansville and Terre Haute Railroad Company owns 23 miles of road known as the Rockville extension, Terre Haute to Rockville, leased to the Vandalia R. R. Co. and the Chicago & Eastern Illinois R. R. Co. jointly, not operated by E. and T. H. R. R. Co., making a total owned by E. and T. H. R. R. Co.....

183.01 113.29 296.30

†From Vandalia R. R.

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